

# MUKTA AGRICULTURE LIMITED

401/A, Pearl Arcade, Opp. P. K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400058  
Tel.: 022-26778155 | Fax: 26781187 | CIN: L01403MH2011PLC221387  
Email: [mukta.agriculture@gmail.com](mailto:mukta.agriculture@gmail.com) Website: [www.mukta-agriculture.com](http://www.mukta-agriculture.com)

**Date: 30<sup>th</sup> May, 2018**

To,  
The Manager,  
Department of Corporate Services,  
**BSE Limited,**  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Sub: Outcome of the Board Meeting**  
**Ref: Scrip ID: MUKTA**  
**Scrip Code: 535204**

START TIME : 4 pm

END TIME :- 7:15 pm

Dear Sir,

This is to inform that the Board of Directors of the Company in its meeting held today i.e. 30<sup>th</sup> May, 2018, have discussed and approved the following:

1. Pursuant to Regulation 30 and 33 of the SEBI (LODR), Regulations, 2015 the Board has approved the Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2018, together with Statement of Assets and Liabilities as on that date.
2. Standalone Independent Auditors Report for the financial year ended 31<sup>st</sup> March, 2018.
3. Declaration in respect of unmodified opinion on the aforesaid Audited Financial Results - Pursuant to Regulation 33 (3)(d) of SEBI (LODR), Regulations, 2015.
4. Appointment of Mrs. Niraali Santosh Thingalaya, as an Additional Director (Independent Category) on the Board of the Company w.e.f. 30<sup>th</sup> May, 2018 to hold office till the conclusion of the ensuing Annual General Meeting.

Further, the details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed as Annexure I.

5. Appointment of M/s. LLB & Co., Chartered Accountants as the Internal Auditor of the Company for the financial year 2018-2019.

You are requested to take the above information on record.

Thanking you,

For Mukta Agriculture Limited

*K. U. Khadarkar*  
**Krishan Khadarkar**  
Director  
DIN: 00219096  
Place: Mumbai



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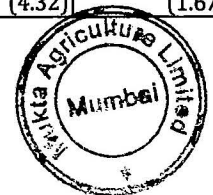
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## Audited Financial Results(Standalone) for the Quarter & Year ended 31st March, 2018

(Rupees in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Unaudited	Audited	Audited
1	Net Sales / Income from Operations	(0.00)	0.00	(75.99)	4.46	-
2	Other Income	35.53	9.87	79.11	72.21	79.11
3.	<b>Total Income (1+2)</b>	<b>35.53</b>	<b>9.87</b>	<b>3.12</b>	<b>76.66</b>	<b>79.11</b>
4.	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	0.00	-	-	4.64	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	3.45	5.07	2.83	17.79	34.44
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expenses	(0.20)	0.72	0.92	1.97	2.58
	(g) Other Expenses	771.72	21.97	412.72	799.77	431.12
	<b>Total Expenses (4)</b>	<b>774.98</b>	<b>27.76</b>	<b>416.47</b>	<b>824.18</b>	<b>468.14</b>
5.	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(739.45)</b>	<b>(17.89)</b>	<b>(413.35)</b>	<b>(747.52)</b>	<b>(389.03)</b>
6.	Exceptional Items	-	0.00	-	-	-
7.	<b>Profit/(Loss) before and tax (5-6)</b>	<b>(739.45)</b>	<b>(17.89)</b>	<b>(413.35)</b>	<b>(747.52)</b>	<b>(389.03)</b>
8	Tax Expense					
	- Current Tax	-	(2.53)	-	-	-
	- Deferred Tax	0.42	0	0.80	0.42	0.80
	<b>Total Tax Expenses</b>	<b>0.42</b>	<b>(2.53)</b>	<b>0.80</b>	<b>0.42</b>	<b>0.80</b>
9	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>(739.45)</b>	<b>(15.36)</b>	<b>(414.15)</b>	<b>(747.93)</b>	<b>(389.83)</b>
10	Other Comprehensive Income ( Net of Tax )					
	(a) Items not to be reclassified subsequently to profit and loss					
	Gain on fair value of defined benefit plans as per actuarial Valuation				-	-
	- Gain/(Loss) on fair value of equity instruments	(185.47)	0.00	21.58	(189.80)	27.45
11	<b>Total Comprehensive Income ( After Tax )</b>	<b>(924.92)</b>	<b>(15.36)</b>	<b>(392.57)</b>	<b>(937.73)</b>	<b>(362.38)</b>
12	Paid-up equity share capital	2168.18	2168.18	2168.18	2168.18	2168.18
	Face value of share	10/-	10/-	10/-	10/-	10/-
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
14i	Earnings Per Share (before extraordinary items )					
	(Face Value of Rs. 10/- each) (not annualised ) :					
	(a) Basic	(4.27)	(0.07)	(1.81)	(4.32)	(1.67)
	(b) Diluted	(4.27)	(0.07)	(1.91)	(4.32)	(1.67)

*(Signature)*



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## Statement of Assets & Liabilities (Audited) for the Quarter & Year ended 31st March, 2018

(Rupees in Lakhs)

Sr. No.	Particulars	As at	As at
		31.03.2018	31.03.2017
<b>A</b>	<b>ASSETS :</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant & Equipment	4.96	6.93
	(b) Investments in Property	0.00	0.00
	<b>(c) Financial Assets :</b>		
	(i) Investments	2663.94	678.24
	(ii) Loans	392.27	2050.71
	(iii) Other financial assets	1817.16	2492.43
	(d) Deferred tax assets (net)	0.48	0.90
	<b>Total Non Current Assets</b>	<b>4878.81</b>	<b>5229.21</b>
2	<b>CURRENT ASSETS</b>		
	(a) Inventories	0	0
	<b>(b) Financial assets :</b>		
	(i) Trade receivables	51.39	401.02
	(ii) Cash & cash equivalent	3.26	5.58
	(iii) Other Bank balances	(0.28)	1.76
	(iv) Loans	0	0
	(v) Other financial assets	20.36	242.25
	<b>(c) Other current assets</b>	<b>15.24</b>	<b>19.88</b>
	<b>Total Current Assets</b>	<b>89.97</b>	<b>670.48</b>
	<b>TOTAL ASSETS</b>	<b>4968.78</b>	<b>5899.69</b>
<b>B</b>	<b>EQUITY AND LIABILITIES :</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	2168.18	2168.18
	(b) Other Equity	2733.26	3670.99
	<b>Total Equity</b>	<b>4901.44</b>	<b>5839.17</b>
2	<b>LIABILITIES</b>		
	<b>(a) Non- Current liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	0	0
	(ii) Other Financial Liabilities	0	0
	(b) Deferred Tax Liabilities	0	0
	(c) Other Non- Current Liabilities	0	0
	<b>Total Non- Current Liabilities</b>	<b>0</b>	<b>0</b>
2	<b>CURRENT LIABILITIES :</b>		
	<b>(a) Financial Liabilities</b>		
	(i) Borrowings	0	0.00
	(ii) Trade Payables	67.27	60.25
	(iii) Other financial Liabilities	0	0.00
	<b>(b) Other Current Liabilities</b>	<b>0.07</b>	<b>0.27</b>
	<b>Total Current Liabilities</b>	<b>67.34</b>	<b>60.52</b>
	<b>TOTAL LIABILITIES</b>	<b>67.34</b>	<b>60.52</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4968.78</b>	<b>5899.69</b>

### Notes:

- The above Audited Standalone Financial results have been reviewed by the Audit Committee on 30th May, 2018 and thereafter approved and recorded by the Board of Directors at their meeting held on 30th May, 2018. The standalone financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder.
- The Company has adopted the Ind AS on April 1, 2017 with the transition date as April 1, 2016 and adoption was carried out in accordance with Ind AS 101 - First time adoption of Indian Accounting Standards. All applicable Ind AS have been applied consistently and retrospectively wherever required. The transition was carried out from the Indian Account Principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous Indian GAAP.



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3	Reconciliation of Net Profit as previously reported on account of transaction from the previous Indian GAAP to IND-AS for the quarter and year ended 31.03.2017		
	Particulars	Quarter ended as at March 31,2017	Year ended as at March 31, 2017
		(Audited)	(Audited)
	Net Profit/(loss) under previous Indian GAAP	(414.15)	(389.83)
	Fair Valutaion of equity/mutual fund instruments	21.58	27.45
	Acturial (gain)/loss	0	0
	Net Profit/(loss) under Ind AS	(392.57)	(362.38)
4	The entire operations of the Company comprise a single business segment i.e. "Agriculture & Allied Activities" and the entire operations of the Company constitutes a single geographical segment i.e. India. Thus, segment reporting as per Ind AS 108 is not applicable.		
5	The figures for the quarter ended 31st March, 2018 & 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.		
6	Figures for the previous periods are re-classied/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.		
7	This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		

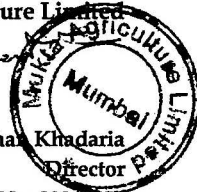
For Mukta Agriculture Limited

Krishna Khadaria

DIN No: 00219096

Place : Mumbai

Date : 30.05.2018



# ***Bansal Bansal & Co.***

## ***Chartered Accountants***

### **Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

#### **To the Board of Directors of Mukta Agriculture Limited**

We have audited the accompanying standalone Ind AS financial results of **MUKTA AGRICULTURE LIMITED ("the Company")**, for the year ended 31<sup>st</sup> March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results regarding the figures for the quarter ended 31<sup>st</sup> March, 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31<sup>st</sup> March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31<sup>st</sup> March, 2018 and our review of standalone financial results for the nine months period ended 31<sup>st</sup> December, 2017.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the financial year ended 31<sup>st</sup> March, 2018.

**For Bansal Bansal & Co.**

**Chartered Accountants**

**FRN: 100986**

*Jatin Bansal*

**Jatin Bansal**

**(Partner)**

**Membership No.135399**



Place: MUMBAI

Dated: 30<sup>th</sup> May, 2018

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**Date: 30<sup>th</sup> May, 2018**

To,  
The Manager,  
Department of Corporate Services,  
**BSE Ltd,**  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Sub: Declaration as per Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip ID: MUKTA  
Scrip Code: 535204**

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Dear Sir,

We hereby submit the following declaration in terms of unmodified Auditors Report on the Audited Financial Results/ Statements for the year ended 31<sup>st</sup> March, 2018.

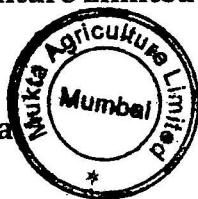
Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audit Report by M/s. Bansal Bansal & Co., Chartered Accountants, Statutory Auditors of the Company has not expressed any modified opinion(s) or other reservation(s) on the Audited Financial Results for the financial year ended on 31<sup>st</sup> March, 2018.

Thanking you,

Yours faithfully,

For Mukta Agriculture Limited

  
Krishan Khadaria  
Director  
DIN: 00219096  
Place: Mumbai



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## ANNEXURE 1

### Appointment of Mrs. Niraali Santosh Thingalaya, as an Additional Director (Independent Category) on the Board of Mukta Agriculture Limited

Sr. No.	Particulars	Information
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Niraali Santosh Thingalaya is been appointed as Independent, Non-Executive Directors on the Board of the Company.
2.	Date of Appointment/ Cessation (as applicable)	30 <sup>th</sup> May, 2018
3.	Term of appointment	Five year i.e. from 30 <sup>th</sup> May, 2018 to hold office upto 29 <sup>th</sup> May, 2023
4.	Disclosure of relationships between directors (in case	Mrs. Niraali Santosh Thingalaya is not related to any Director of the Company.
5.	<b>Brief Profile (in case of Appointment)</b>	Miss Niraali Namdeo holds the degree of Masters of Commerce. She has experience of 10 Years in the Film & Media Industry. Likewise she has 5 years' experience as an Assistant Editor in a Regional Magazine.  Being Master in Commerce she has good knowledge in the Finance Sector.

